

## Business Finance Proposal Form

Funding Circle Rep	Tom Maisey - 02034675545
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Date	18 <sup>th</sup> June 2024



### Business

Company Name	NEWTABB LIMITED
Trading/Registered Address	8 Derby Road, Duffield, Derby, Derbyshire, DE56 4FL
Registration number	07762839
Is the entity part of a group structure?	No
Date incorporated	5 September 2011
Summary of Business Activities	Swanson Ford, Ford specialist based in Newton Abbot, Devon
Website	<a href="https://www.swansonmotors.co.uk/">https://www.swansonmotors.co.uk/</a>

### Proposed Finance

Amount and Term	£150k – 24 months
Date Required	June 2024
Purpose of loan	The funds will be used for some stock purchases over the next 3-6 months where they will be able to buy and sell more with the extra liquidity. They selling some property they have where they are going to put some cash into the business but this will take 3-6 months to raise the cash, bridge between.

### Current Position (per last filed accounts)

Annual Turnover	£8,874,740
Profit/Loss	-£185,924
Shareholder Funds	£418,897
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	£130k Iwoca, £164k Funding Circle

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	KEVIN BARRY QUIGG		
Home Address:	8 DERBY ROAD, DUFFIELD, BELPER DE56 4FL		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£640,000		
Mortgage Balance:	£791,091 across 3 properties		
DOB:	18/12/1959		

Phone 1:	07802482802		
Phone 2:			
Email:	kbquigg@gmail.com		
Consent to Search (Y/N?):	Y		

### Primary Contact

Tel: Email: